

**BALMER LAWRIE (UK) LIMITED**

**Directors' Report and**

**Financial Statements**

**for the Year Ended 31 March 2021**

**BALMER LAWRIE (UK) LIMITED**

**Company Information  
for the year ended 31 March 2021**

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**Directors:** Udayan Ghosh  
Sandip Das  
Ratna Sekhar Adika

**Registered office:** 178 Buckingham Avenue  
Slough  
Berkshire  
SL1 4RD

**Registered number:** 02764967

**Auditors:** Haines Watts  
Chartered Accountants and Statutory Auditors  
178 Buckingham Avenue  
Slough  
Berkshire  
SL1 4RD

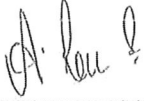
BALMER LAWRIE (UK) LIMITED (REGISTERED NUMBER: 02764967)

Directors' Report  
for the year ended 31 March 2021

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This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



.....  
Ratna Sekhar Adika - Director

Date: 14/06/21  
.....

**Independent Auditors' Report to the Members of  
Balmer Lawrie (UK) Limited**

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**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

BALMER LAWRIE (UK) LIMITED (REGISTERED NUMBER: 02764967)

Statement of Comprehensive Income  
for the year ended 31 March 2021

	Notes	2021 Continuing \$	2021 Discontinued \$	2021 Total \$
Turnover		-	-	-
Administrative expenses		-	(7,208)	(7,208)
Operating loss and Loss before taxation	5	-	(7,208)	(7,208)
Tax on loss	6	-	1,003	1,003
Loss for the financial year		-	(6,205)	(6,205)
Other comprehensive income				-
Total comprehensive income for the year				(6,205)

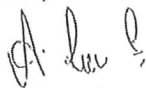
The notes on pages 11 to 13 form part of these financial statements

## BALMER LAWRIE (UK) LIMITED (REGISTERED NUMBER: 02764967)

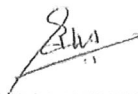
Balance Sheet  
31 March 2021

	Notes	2021 \$	2020 \$
Current assets			
Cash at bank		63,560	71,738
Creditors			
Amounts falling due within one year	7	7,408	9,381
Net current assets		56,152	62,357
Total assets less current liabilities		56,152	62,357
Capital and reserves			
Called up share capital	8	158	158
Other reserves	9	465,370	465,370
Retained earnings	9	(409,376)	(403,171)
Shareholders' funds		56,152	62,357

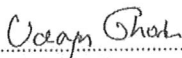
The financial statements were approved by the Board of Directors and authorised for issue on  
14/06/21 and were signed on its behalf by:



.....  
Ratna Sekhar Adika - Director



.....  
Sandip Das - Director



.....  
Udayan Ghosh - Director

The notes on pages 11 to 13 form part of these financial statements

Notes to the Financial Statements  
for the year ended 31 March 2021

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1. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Balmer Lawrie (UK) Limited is a limited liability incorporated in England. The Registered Office is: Sterling House, 177-181 Farnham Road, Slough, Berkshire, SL14XP.

The company's activities are more dependent on the American dollar than sterling. Consequently, the company's financial statements are prepared in American dollars under the following bases:

- (a) Monetary assets and liabilities denominated in a foreign currency were translated into dollars at the foreign exchange rates ruling at the balance sheet date;
- (b) Revenue and expenses in foreign currencies were translated in dollars at the average rate for the year;
- (c) Any gains or losses arising on translation were taken to the profit and loss account.

**Going concern**

These financial statements are not prepared on a going concern basis as over the last few years the company has disposed of all its assets and no longer undertakes any business activity. The board has therefore decided to voluntarily dissolve this company. The company has sufficient cash resources to meet all liabilities as they fall due in order to curtail all activities and meet all its obligations. Following these financial statements application will be made to strike-off the company; no further adjustment is necessary to these financial statements given that the going concern basis is no longer relevant.

**Financial Reporting Standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

BALMER LAWRIE (UK) LIMITED (REGISTERED NUMBER: 02764967)

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

5. Loss before taxation

The loss is stated after charging/(crediting):

	2021	2020
	\$	\$
Auditors' remuneration	4,000	4,000
Foreign exchange differences	(252)	245
	<u>          </u>	<u>          </u>

6. Taxation

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss for the year was as follows:

	2021	2020
	\$	\$
Current tax:		
UK corporation tax	-	841
Prior year adjustment	(1,003)	-
	<u>          </u>	<u>          </u>
Tax on loss	<u>(1,003)</u>	<u>841</u>

7. Creditors: amounts falling due within one year

	2021	2020
	\$	\$
Tax	-	9,381
Accruals and deferred income	7,408	-
	<u>          </u>	<u>          </u>
	<u>7,408</u>	<u>9,381</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			\$	\$
100	Ordinary shares of £1 each	£1	158	158
			<u>          </u>	<u>          </u>

9. Reserves

	Retained earnings	Other reserves	Totals
	\$	\$	\$
At 1 April 2020	(403,171)	465,370	62,199
Deficit for the year	(6,205)	-	(6,205)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	<u>(409,376)</u>	<u>465,370</u>	<u>55,994</u>

10. Ultimate parent company and controlling party

The company's ultimate parent company and controlling party is Balmer Lawrie & Co. Limited, a company incorporated in India which is a Government of India Undertaking.